

Registered number: 5245818
Charity number: 1107385

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

DEPAUL INTERNATIONAL
(A company limited by guarantee)

CONTENTS

	Page
Statement of the Chair and Group Chief Executive	1
Trustees' report (incorporating the Group Strategic Report)	2
Independent auditor's report	17
Consolidated statement of financial activities	20
Consolidated balance sheet	21
Charity balance sheet	22
Consolidated statement of cash flows	23
Notes to the financial statements	24
Reference and administrative details of the charity, its trustees and advisers	52

DEPAUL INTERNATIONAL
(A company limited by guarantee)

**STATEMENT OF THE CHAIR AND GROUP CHIEF EXECUTIVE
FOR THE YEAR ENDED 31 DECEMBER 2018**

The work of the Depaul Group to support homeless and marginalised people around the world continued to expand in response to new calls from those most in need during 2018.

Our first response to the challenge will always reflect the needs and priorities of homeless people themselves and will be met by the respective Depaul charities in each of the seven countries where we work. The provision of shelter and food for men and women on the streets will be a common theme, as is the focus on simple, primary health care in much of our work. But these are complemented by more structured solutions to homelessness, including Housing-Led approaches in the USA, UK and Ireland.

During the past year, our work in partnerships and collaboration with both DePaul University in Chicago and the worldwide Vincentian Family has continued to build momentum to tackle structural issues around homelessness. Under the auspices of the Institute of Global Homelessness, the Place to Call Home campaign, which aims to end street homelessness in 150 cities by 2030, has seen 13 Vanguard cities commit to concrete steps to achieve real change by 2021.

In collaboration with the Vincentian Family¹, the Famvin Homeless Alliance launched the 13 Houses campaign to source new homes in each of the 156 countries where the Vincentian Family has an active presence. With a goal to provide homes for 10,000 people, the initial response will see 1,000 people housed by the end of 2019.

The three interconnected strands of our work as the Depaul Group thus comprise: the direct provision of homeless services, advocacy and support for homeless people in each of our seven national charities; the provision of expertise, best practice and leadership training in response to homelessness, coupled with global campaigns, in our partnership work through the Institute of Global Homelessness; and our collaborative work on the ground with members of the global Vincentian Family.

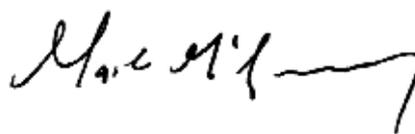
Two important themes run through these three strands. Our work starts by addressing the needs of the homeless child, woman or man and the steps we can take to best meet those needs. And our work is underpinned by the Vincentian Values which provide guidance in all our activities.

In this way, the work of the Depaul Group – in each of its strands and directions – continues to follow the great example set down by St Vincent de Paul some 400 years ago: the value, dignity and respect to be afforded to each human person, and the organisation of charity to support those most in need.

We would also like to use this opportunity to thank our donors, friends, staff and volunteers across the world for their continued support over the past years. Due to your generosity and dedication we are able to work towards making our vision a reality: A society in which everyone has a place to call home and a stake in their community.

Your engagement helped us to welcome over 132,000 of the poorest of the poor over the past 30 years – making sure they had a place to turn to in their most desperate times. Your involvement allowed us to develop new services and innovative approaches – reaching more people at the margins of society. And your enthusiasm and warmth meant our values were brought to life in even the harshest environments.

Together, we remain unwavering in our commitment to the most vulnerable people across the communities in which we work. Thank you to all who have made and continue to make this possible.



John Darley and Mark McGreevy
Chair of Trustees and Group Chief Executive

¹ The Vincentian Family is the world-wide movement of religious and lay organisations following the spiritual values espoused by St Vincent de Paul in the 17th Century. The Family comprises some 300 organisations and 2 million members seeking to work in collaboration to effect systemic changes in the lives of the poorest people around the world

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees of Depaul International (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their Annual Report, including the Directors' Report and the Strategic Report, together with the audited consolidated financial statements of Depaul International (the Depaul Group) for the year ended 31 December 2018 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The Annual Report and Financial Statements of the charity and the Group comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Group Strategic Report

AIMS, BUSINESS MODEL AND STRATEGY

Our Aims - Our Vision, Mission and Values

The Depaul Group works to support homeless and marginalised people around the world. The Group currently works in the UK, Ireland, Slovakia, Ukraine, the USA, France and Croatia.

Our Mission

We aim to end homelessness and change the lives of those affected by it.

Our Vision

Our vision is of a society in which everyone has a place to call home and a stake in their community.

Our Values

- **Celebrating the potential in people:** We work collaboratively in a way which empowers people. We treat service users with respect. We consult and listen. And we invest in our staff and volunteers.
- **Putting words into action:** We do what we say we will do. We are committed to innovation and to finding new ways to tackle the problems we encounter. Taking risks in working with marginalised groups and people with challenging behaviour.
- **Taking a wider role in civil society:** We work in partnership with government, local authorities, the private sector, churches and other voluntary agencies to achieve the best outcomes for our service users. We are open and accountable to our staff, to our volunteers, to our service users, and to our funders. We influence structural change in society, taking a global perspective. We strive for best practice and use our resources effectively.
- **Believing in rights and responsibilities:** We uphold and safeguard people's rights. We recognise responsibilities and apply this equally to the organisation, service users, staff, and volunteers.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Our Business Model and Strategies for Achieving Objectives

We operate through our seven local subsidiaries, full details of which are set out at Note 32, which deliver mission-advancing activities in their respective environments. During 2018, the Depaul Group approved one new subsidiary, Depaul Croatia, based in Rijeka.

In 2018, Depaul International formalised its Strategic Framework for the period 2018-2020. It builds on the progress made during the last cycle and continues to focus on four key Strategic Goals:

- To respond directly to homelessness by providing services to those without a home, with a focus on the most vulnerable in society
- To advocate for change in social and government policies, which will work towards ending homelessness
- To further develop the structures, standards and resources of the Depaul Group
- To continue to grow the Depaul Group at a measured pace.

The model which underpins the growth of the Depaul Group continues to prove robust. The Depaul Group's reputation is founded on strong values (derived from Vincentian traditions) vested in a professional approach to the care of the homeless. High calibre paid professional staff are complemented by dedicated volunteers. Access to both statutory and fundraised income (depending on local circumstances) remains a key strength, as do the excellent working relationships with other members of the Vincentian Family. These fundamentals provide confidence as to the sustainability of the Depaul Group for the future. The history of the Depaul Group, its relationship with the Vincentian Family and its values are explained more fully on page 13.

PRINCIPAL ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

How our activities deliver public benefit

The trustees have considered the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for **public benefit**. This report highlights examples of the Depaul Group's activities across the world which illustrate how our work fulfils its mission and the significant benefits it brings to a wide range of people; which includes anyone who is assessed as needing them, within the limits of our resources. The people who are our beneficiaries are at the heart of everything we do in line with our values described above.

Who used and benefited from our services?

Crisis response services are provided across all countries except the United States. In Ukraine, Slovakia and Croatia state benefits for homeless and impoverished people are minimal, resulting in a great need for services providing meals, clothes, medical assistance and shelter. In the UK, Nightstop provided 2,674 emergency bed spaces for young homeless people; and both Ireland and the UK provided cold weather emergency accommodation to keep people safe.

Longer term accommodation services, often with an added support element, are more prevalent in the UK, Ireland and the USA. However, over the past year Depaul Ukraine and Depaul Slovakia have restructured their services to offer longer term housing options. Across all countries, these services employ a holistic approach including one-to-one interventions to meet individual needs and enable people to change their circumstances.

In 2018, the Depaul Group helped **19,500 individuals** (2017: 21,000) across all subsidiaries. The decrease is primarily driven by Depaul Ukraine due to a change in strategic direction – from primarily street-based services for large numbers of people to the provision of more holistic and intensive support, including longer-term accommodation, to fewer clients. It is a sign of the changing service environment in Ukraine where, after many years, other charities and church groups have started to offer assistance.

The Depaul Group prevented hunger and malnutrition by providing over **719,000 meals** to men, women and children across its varied services – an increase of 4.7% from the previous year (2017: 687,000).

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Across its accommodation services, the Depaul Group made over 608,000 bed nights available (2017: 811,000) to adults and children. The reduction from the previous year is not the result of an actual significant decrease in beds available, but the effect of improvements made to data reporting across the Group and a concurrent adjustment of what is included when speaking of Depaul beds².

The Depaul Group also strengthened its response to people becoming homeless after being released from **prison** – supporting over **1,500 individuals** through its prison services in the UK, Ireland and Ukraine. This is an important step not only towards ending homelessness but also towards reducing re-offending.

Our progress against our goals is set out in the 2018-2020 Group Strategic Framework.

Marko's Story – Croatia

Marko spent his childhood in care and at 18 he was left on his own. He stayed with friends at first but eventually he was told to leave. He had nowhere to go. Marko spent his nights on a bench, or in abandoned buildings, or in a garden shed.

Eventually, Marko walked up to the day centre of the Sisters of Charity. He was welcomed; given a warm embrace. The Sisters became his vital support network; found him a room in a convent; and Marko started volunteering at their daycentre. When Depaul Croatia was established in 2018, the new structures meant that new staff was needed. Marko was the first.

Today, he is assistant cook, and so much more: managing the smooth running of the centre. He talks to clients, listens, helps them to move forward. Here, his past experiences mean that people trust him; they believe him when he says there is a way out. And when he says "I understand" – they know he does.

² From 2018 onwards, the reporting framework includes beds only when Depaul owns them or when the presence of Depaul is vital to the bed being available in the first place; for example, where Depaul has a government contract to run an accommodation service or where emergency beds are provided in the community (Nightstop). This means that, for example, most beds in Floating Support services will no longer be included in the number of bed nights - improving reporting practices going forward and enhance understanding of the effectiveness of Depaul's accommodation services

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Goal One: We will respond to homelessness, and work to end it, by providing services to people who are homeless or at risk of being homeless, with a focus on those who are most vulnerable.

Objectives	Progress to date against Headline KPIs
<p>1. Humanitarian and Emergency response</p> <p>We will provide people who are homeless with:</p> <ul style="list-style-type: none"> • food • access to hygiene services • primary health care, and • temporary accommodation especially in contexts with few or no public services for homeless people. 	<p>KPIs</p> <p>We currently provide at least 600,000 meals each year, and will aim to increase this by 15% by the end of 2020.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • 719,000 meals provided (increase of 4.7% from 687,000 in 2017) • Over 1,500 individuals received healthcare support • Over 15,500 hygiene episodes provided
<p>2. Achieving and sustaining a home through supported accommodation and other services</p> <p>2.1. We will provide homeless and vulnerable people with:</p> <ul style="list-style-type: none"> • accommodation • access to services and support that enables as many as possible to sustain a home. <p>2.2. We will ensure we maximise occupancy across all our projects.</p> <p>2.3. We will develop an agreed measure of move-on (move-up) across the Group.</p> <p>2.4. We will work with vulnerable and at risk groups to prevent homelessness, including responding to specific needs, such as for support on release from prison and hospitals.</p> <p>2.5. We will seek to better understand the effectiveness of our current prevention projects and develop appropriate local measures in this area.</p>	<p>KPIs</p> <p>We currently provide at least 1,700 bed spaces every night. We aim to increase this by 15% over the next three years.</p> <p>We will aim to have average occupancy levels of 90% in all our residential projects – both crisis and longer-term.</p> <p>We will develop an agreed typology of move-on (move-up) including retention rates by the end of 2018.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • 1,670 bed spaces available; 1,460 bed spaces used on average • First year occupancy was recorded ranging from 70-94%; Group average 87% • Options for a more accurate move-up/move-on typology are currently being considered

Marija's Story – Croatia

For several years, Marija had been coming to the day centre to pick up lunch for herself and her partner – never making any use of any of the other available services or engaging with staff. Her partner was often abusive towards her and only when he was sent to prison for an extended sentence, Marija finally came and asked for help to change her life. She wanted to escape her abusive relationship, to live independently, find a job and start a new life.

We were ready to help.

The team secured hospital treatment as her health had deteriorated over the years due to intermittent alcohol abuse. We then went on to help find her a safe home – knowing that the only truly safe option would be a women's refuge. And after countless obstacles, we eventually succeeded. A refuge accepted Marija; a place that would enable her to build a new life, a place where she would be safe.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Goal Two: We will work to end homelessness through advocacy for change in systems and government policies.

Objectives	Progress to date against Headline KPIs
<p>1. Advocacy at pan-European and United Nations level to promote systemic change on homelessness</p> <p>1.1. We will seek to understand and influence the work of the European Union and the European Commission to ensure that all member countries prioritise homelessness as a social issue requiring urgent action.</p> <p>1.2. We will lobby the UN to promote the right to a safe home as an integral part of their Development goals.</p>	<p>KPIs</p> <p>We will develop a strategy to influence the European Union on homelessness, work through FEANTSA, and other lobby groups as appropriate.</p> <p>We will work with IGH as they develop a similar strategy to influence the UN, creating a platform for more in-depth discussion of global homelessness, and to promote appropriate measurement.</p> <p>We will assess the potential impact of Brexit on our work.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • Review of opportunities of EU funding in each of our countries completed; individual countries are now assessing potential for future applications • 3-day debate on homelessness at UN secured for 2020, following lobbying from IGH and Vincentian Family
<p>2. Engaging in advocacy across the Depaul Group</p> <p>We will play a leadership role in advocacy at various government levels, either as Depaul or in alliances which we will build and/or lead; and/or we will enable the voice of homeless people to be heard.</p>	<p>KPIs</p> <p>Each subsidiary country will develop and implement an advocacy strategy for policy or practice that improves the lives of homeless and vulnerable people.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • Depaul UK presented their report <i>Danger Zones: Phase Two</i> at 10 Downing Street helping to ensure that homelessness was included in the Government's LGBT Action Plan • Depaul Ireland made government and homeless agencies in the Republic of Ireland aware of the health needs of homeless people through their Premature Aging Report • Depaul Slovakia was part of a working group preparing a draft National Strategy on Homelessness to the government
<p>3. Working in partnership with the Institute of Global Homelessness (IGH) and the FAMVIN Homeless Alliance (FHA)</p> <p>3.1. We will continue to develop our close relationship with the IGH and, alongside our support for the delivery of the FHA, these will be our two primary advocacy partnerships. We will seek opportunities for active collaboration.</p>	<p>KPIs</p> <p>We will support IGH in delivering their target to end street homelessness in 150 cities by 2030.</p> <p>We will look to each Depaul subsidiary to work with the Vincentian Family on collaborative services in-country.</p> <p>We will work with the Famvin Homeless Alliance to develop resources to support partners within the Famvin Homeless Alliance.</p>

DEPAUL INTERNATIONAL
(A company limited by guarantee)

Objectives	Progress to date against Headline KPIs
<p>3.2. We will assist IGH in the delivery of their Business Plan 2017-2020.</p> <p>3.3. We will assist FHA in the delivery of their Business Plan 2017-2019.</p>	<p>Progress 2018</p> <ul style="list-style-type: none"> • 13 Vanguard cities now in place; including Rijeka and Little Rock • All subsidiaries are considering how to support the FHA 13 Houses Campaign • First 13 Houses project was opened in Little Rock, Arkansas, United States • Over 20 countries have signed up

Goal Three: We will develop the structures, standards and resources of the Depaul Group to underpin our growth.

Objectives	Progress to date against Headline KPIs
<p>1. Fundraising</p> <p>1.1. We will raise the funds necessary to support the current activities of Depaul International and support any agreed growth.</p> <p>1.2. We will continue to develop our hybrid model of fundraising, with Depaul International supporting subsidiaries, and subsidiaries supporting each other towards their fundraising targets, as appropriate.</p>	<p>KPIs</p> <p>We will aim for a target of 23% growth in total income for the three years 2018 to 2020 – excluding new subsidiaries.</p> <p>We will aim to raise voluntary income of £7.9m in 2018; £8.5m in 2019 and £9.6m in 2020.</p> <p>We will agree appropriate fundraising support for each subsidiary.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • Total income has increased by £2.3m in 2018 (6% growth) • Voluntary income target exceeded; £7.8m raised from donations and legacies plus £0.3m from events. • Process put in place to agree fundraising support with each individual country as appropriate
<p>2. Standards and Outcomes</p> <p>2.1. We will continue to formulate clear frameworks of standards for governance, finance and service delivery to ensure that Depaul Group members have a pathway to high quality professional practices; and we will support and review Group members' progress in achieving standards, as well as building capacity where needed.</p> <p>2.2. We will develop and implement policies and procedures to support compliance with the European 2018 General Data Protection Regulations (GDPR) which will apply to all EU-based Depaul members, but has potential non-compliance penalties at Group level. We will aim to introduce an audit tool that will cover the whole Group as a matter of best practice.</p>	<p>KPIs</p> <p>We will agree a Service Standards Framework across the Group.</p> <p>We will agree a programme for the regular review of Governance, Finance and Services Standards.</p> <p>We will ensure that individual subsidiaries, where applicable, are compliant with GDPR by May 2018.</p> <p>We will develop a Group GDPR audit tool to ensure ongoing compliance.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • Service Standards Framework was agreed; amended to include Staff Conduct, Professional Boundaries Policy and Complaint Procedures • Programme for 2019 review has been put in place; regular reports will be sent to DPI board • All relevant subsidiaries compliant with GDPR

DEPAUL INTERNATIONAL
(A company limited by guarantee)

Objectives	Progress to date against Headline KPIs
<p>3. Monitoring and evaluation</p> <p>3.1. We will give priority to developing stronger monitoring and evaluation practice across the Group, both to enable learning and to support fundraising and communication.</p> <p>3.2. We will look for funding to enable us to do this effectively.</p>	<p>KPIs</p> <p>In 2018 we will introduce a simplified data collection system for headline group data, and service-based data at subsidiary level.</p> <p>By 2020, we will have supported subsidiaries to develop appropriate local outcome measures.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • New Data Collection developed and implemented from Q1 2019 • Currently developing a typology of Move-On/Move-Up for the Group
<p>4. Values</p> <p>We will continue to give priority to embedding our Vincentian values in all aspects of our organisational life and our services and other activities; in particular, we will continue to provide training at an international level, and look for opportunities to cascade this effectively as we grow.</p>	<p>KPIs</p> <p>Vincentian Values courses for staff and trustees will take place on a regular basis.</p> <p>A revised model of Values training across the Group will be developed and piloted by the end of 2018.</p> <p>We will review the Philosophy of Care ‘Welcome the Stranger’ training in each subsidiary as part of above.</p> <p>Each subsidiary can provide a substantial story of a local initiative each year (e.g. a staff conference, a project activity) to promote values.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • Trustees course was revised and will be held in summer 2019 • In 2018, 3 courses across 3 regions for over 60 staff were held • New values course will be piloted in summer 2019; tailored at individual subsidiary level • Activities from Depaul Week were collated across the Group • A range of individual events were held, including values-based staff conferences
<p>5. Communications</p> <p>As we develop our central communications function, including digital communications, we need to articulate key outcomes in this area.</p>	<p>KPIs</p> <p>We will develop targets in agreement with the Digital Communications staff.</p> <p>Progress 2018</p> <ul style="list-style-type: none"> • New Group Website has been agreed and will be rolled out in 2019 • Wider Group communications will be taken forward by a steering group

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Goal Four: We will grow the Group at a measured pace.

Objectives	Progress to date against Headline KPIs
<p>1. New subsidiaries</p> <p>1.1. We will aim to add new subsidiaries to the Group, and grow in a measured and sustainable way.</p> <p>1.2. We will develop both where there is need and/or opportunity to make a difference.</p> <p>1.3. We will develop strategic partnerships where we identify other suitable partners to work with.</p>	<p>KPIs</p> <p>We will consider options for other types of membership within the existing Group Agreement.</p> <p>We will pursue strategic partnership options or mergers rather than always looking to set up a new subsidiary.</p> <p>We will review the pathway to membership.</p> <p>Progress 2018</p> <ul style="list-style-type: none">• Strategic Agreement has been put in place with FARA for work in Romania• Pathway to membership was used to bring Depaul Croatia into the Group and has been assessed as fit for purpose

Information on Fundraising Practices

Depaul International and Depaul UK are both voluntary members of the Institute of Fundraising. Depaul International has not contracted the services of professional fundraisers nor commercial participators. No complaints have been received by Depaul International about its fundraising activities.

Michael's Story - Ukraine

Michael's life fell apart with the beginning of the conflict in east Ukraine. His house was destroyed and he had to flee. With no place to go, he ended up on the streets of Kharkiv. In his desperation, he turned to alcohol resulting in a deterioration of his health.

Eventually, he came to our Outreach Van which distributes food and medical care. Staff noticed his infected foot and called an ambulance which rushed him to hospital. Unfortunately, his foot had to be amputated. Our team helped Michael through his stay in hospital. Michael gave up drinking and when he was discharged, he came to stay at our shelter. Having lost his documentation in the conflict, Michael was ineligible for state support and many jobs; but our legal team helped him to get a new ID and in time, Michael found work.

Sadly, Michael's wound deteriorated and eventually, his leg had to be amputated below the knee. The severity of his condition meant that Michael became eligible for state disability support and housing. Our team is now helping him to access long-term accommodation.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Review of Results

The financial results of the Depaul Group demonstrate continued growth in 2018. Total expenditure for the Group increased by £4.3m (11%) to £37.8m (2017: £33.5m).

This growth in expenditure was funded by a continued increase in overall income together with surpluses carried forward from 2017; the Depaul Group's income rose by £2.4m (6%) to £39.2m (2017: £36.8m). There has been an increase in both contractual income (4% increase to £28.1m) and voluntary income across the group (4% increase to £7.8m) and significant income from lotteries in Depaul UK (£2.9m). The surplus for the group for the year was £1.7m (2017: £3.4m). Of this £0.8m relates to a surplus on restricted funds and a surplus of £0.9m on unrestricted funds.

The results for the year to 31 December 2018 are set out in the Consolidated Statement of Financial Activities on page 20 and the financial position at 31 December 2018 is shown in the Balance Sheets on pages 21 and 22. An analysis of the results by organisation can be found at Note 32.

Depaul International raised total income of £1,377,000 in the year ended 31 December 2018 (2017: £1,259,000) through voluntary sources. Total expenditure for the year was £1,298,000 (2017: £1,117,000).

The increase in cash for the Group in the year of £1,327,000 (2017: £2,198,000 increase) was due to the overall surplus generated offset by capital investment, largely relating to IT systems in Depaul UK.

Performance of material fundraising against objectives set

The Board set a fundraising target for the group of £7.9m for donations and income from events for 2018 (2017: Target £6.6m; achieved £7.3m). This was exceeded by £0.3m. We are grateful to the many foundations, trusts, companies, community groups and individuals who responded positively to our requests for funding.

Key Financial Performance Indicators

Each subsidiary reports Key Financial Performance Indicators (KFPIs) to the Depaul International board on a quarterly basis. These include KFPIs which monitor income against budget, diversity of income sources, fundraising ratios, overhead ratios and levels of reserves. Performance against KFPIs in each subsidiary is monitored by Depaul International's Senior Management Team and the Trustees.

Investment Policy and Performance

Depaul International has fairly modest investments. Our objective is therefore to maintain high liquidity whilst ensuring maximum security, meeting our ethical standards and achieving the highest possible return.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Reserves Policy

The Group's reserves fall into two types:

Restricted funds:

These are generated when the donor stipulates how their donation must be spent. The restricted funds are analysed between:

- (i) funds held by Depaul International which are for restricted projects in the subsidiaries; and
- (ii) the restricted funds held by each of the subsidiaries which are the aggregate of restricted funds held locally.

Unrestricted funds:

These are generated when the donor does not stipulate how their donation must be spent. Unrestricted funds include designated and other funds where the Trustees have set aside money for a specific purpose or to cover possible risks.

The Depaul International designated funds have been set aside by Trustees for specific purposes. We monitor these to ensure they are expended as soon as possible, whilst guaranteeing these resources are used effectively.

The general funds held by subsidiaries are also included in designated funds.

The capital funds held by the subsidiaries, included in designated funds, are fixed asset reserves. These comprise the funds invested in fixed assets to allow the organisation to work effectively. They are kept separately from the other funds because it is not possible to use them elsewhere in the within the Depaul Group.

The unrestricted funds held by the Group comprised designated funds held by DPI of £88,000, group capital funds of £3,392,000 and unrestricted funds held by subsidiaries of £7,140,000 (see Note 25 for more details): The Depaul Group Reserves policy states that each subsidiary will develop its own reserves policy which will be reviewed as part of the annual budgeting process. Each subsidiary is expected to build sufficient reserves in its own organisation to avoid unacceptable level of disruption arising from unexpected changes in income or expenditure. Subsidiary boards are primarily responsible for the financial viability of their organisation.

One role of Depaul International is to review risks across the Group. Financial stability is monitored through the quarterly Key Financial Performance Indicators which include reserves ratios and performance against budget. All subsidiary budgets are reviewed and ratified by Depaul International. In addition to income and expenditure, the budget packs include balance sheets, analysis between funds, reserves ratios, and financial plans for three years.

The Trustees consider that there are sufficient reserves held at year end to avoid an unacceptable level of disruption to the group and the entity in the event of a downturn in future income. The Trustees continue to adopt policies and procedures to build up reserves in line with the growth of the charity and the Group.

The Trustees review the reserves policy annually and continue to consider it appropriate to ensure the ability of the charity to meet its objectives. Consideration has been given to assessing the risk, probability and likely impact on our ability to meet our financial obligations or reduce expenditure in the short term as a result of a decline in income.

Going Concern

After making appropriate enquiries, including assessments of the key risks (see below) and the preparation of three year financial and strategic plans for 2018-20, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. This assumes ongoing partnership, financial and otherwise, from the Vincentian Family. For this reason the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies at Note 1.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Principal Risk and Uncertainties

The Trustees have assessed the major risks to which Depaul International and the group is exposed. The main risks were identified and mitigating actions agreed. The Trustees are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Each subsidiary assesses its own risks. These are formally reviewed and agreed by their Trustees and this information is made available to the Trustees of Depaul International. Each Depaul subsidiary has an action plan, policies and procedures in place to mitigate the risks.

The principal risks and uncertainties for the Depaul Group are as follows:

- In line with many charities both statutory and fundraised income may fall short of target and staff will not have the capacity to manage a growing range of demands. Depaul International manages its finite resources by prioritising programmes, robust financial management, supporting local Boards in all its subsidiaries and using volunteers where appropriate.
- A child or vulnerable adult protection failure may result in a person being harmed. An annual review of safeguarding practice and continuous evaluation of the effectiveness of safeguarding governance is undertaken. During 2018 we reviewed our current policies that are designed to protect clients and staff, compared to best practice (internally and externally) and monitored how embedded these policies are in practice. We used the guidance from the UK Government Department for International Development and the UK Charity Commission to guide our review across the Group. All countries have now adopted professional conduct policies and transparent complaints procedures in line with KPIs highlighted in Goal 3.2: Standards and Outcomes of Depaul's Group Strategic Framework.
- Across the Group, dependency on complex IT systems has increased over the years – heightening the risk of IT failures impacting on service delivery and staff efficiency. Depaul International will work with subsidiaries to assess and mitigate technological risks.

Mariusz's Story – France

Mariusz has lost much in his life; so much that he needs 13 cans of super-strength beer to numb the pain he feels. His battle has been with alcohol; with himself; and with his past. Things started to get better when he started talking to us. He wouldn't even shy away from the 13km walk each day from his tent to the daycentre to come and see us, get a shower, and talk.

Eventually, he asked to go into detox. We knew that Mariusz needs to be active and so we found him a place on a tiny residential detox in Southern France where work on a farm is part of the therapy. He has been there for months now and on the day of our Christmas party he called to send his greetings to everyone. Three of his drinking friends have since joined him and are also making good progress.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, HISTORY, GOVERNANCE AND MANAGEMENT

Our History

The Depaul Group of charities came about as a joint response by three organisations to the rise of youth homelessness in the late 1980s in London. These were the Daughters of Charity of St Vincent de Paul, the Society of St Vincent de Paul (SSVP) and The Passage Day Centre. All three owe their vision, mission and values to the life and works of St Vincent de Paul, a great social and spiritual reformer in 17th century France. They are part of a global network of charitable and religious organisations known collectively as the Vincentian Family. St Vincent de Paul believed in action rather than words, taking risks to help the poor, and finding new ways to deal with old problems. Although Depaul International is independent of these founding organisations, it continues to work closely with them and other members of the Vincentian Family globally. The Depaul Group is recognised as being part of the Vincentian Family in its own right working inclusively with homeless and disadvantaged people of all faiths or none, which is reflected in the makeup of its staff, volunteers and trustees.

Organisational Structure

Depaul International was incorporated on 29 September 2004 to create a group structure to provide a focus of unity, stability and continuity to enable the existing Depaul subsidiaries at that time to grow and develop and to extend the work of the Depaul Group outside the UK and Ireland by setting up new subsidiaries. As of 2018, seven subsidiaries are part of the Depaul Group with Depaul International as the parent: Depaul UK, Depaul Ireland, Depaul Slovakia, Depaul Ukraine, Depaul USA, Depaul France and Depaul Croatia.

Depaul International as the parent has the right to appoint all or the majority of Trustees to each of its direct subsidiaries and to approve all other appointments. The exception is Depaul Croatia where Depaul International has the power to govern the financial and operating policies of the entity under an agreement based on the group agreement.

The Institute of Global Homelessness is a jointly controlled operation between Depaul International and DePaul University.

The Famvin Homeless Alliance (FHA) is a collaboration within the Vincentian Family aimed at reducing and, where possible, ending homelessness in the countries where Vincentian organisations work. The FHA addresses the issue of homelessness from a global and systemic perspective, acknowledging the urgency to work with organisations beyond the Vincentian Family. The FHA is a collaboration without a legal entity and Depaul International has been asked to provide management and governance to progress its work.

Our Governance - Method of Appointment or Election of Trustees

The management of Depaul International and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The governing body of Depaul International is the Board of Trustees.

The composition of the Board of Trustees is as follows:

- The Board of Trustees comprises a membership of up to 12 places;
- Two Chairs are agreed among the subsidiaries to bring a subsidiary perspective;
- Three Sponsor organisations nominate their own representatives who are then appointed as trustees by right;
- The Board of Trustees manages the process for the recruitment and appointment of the remaining seven independent trustees. The Chair of the Board of Trustees, working with the Board of Trustees, decide on the appropriate process for recruiting new trustees, usually by advertising the role, based on an evaluation of the balance of diverse skills and experience needed to govern the charity.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

The Board of Trustees comprises a membership of up to 12 with 10 places taken in 2018 (2017: 10). Trustees are normally elected for a period of three years and may be re-elected for a further three-year period. In exceptional cases periods of office may be extended.

Governance - Policies adopted for the Induction and Training of Trustees

Newly appointed trustees receive a letter of appointment and take part in an induction programme covering responsibilities and involvement inside and outside formal trustees' meetings.

Governance - Sub-committees

The Finance Committee supports the Board of Trustees in the financial governance in the charity. The committee comprises 2 trustees from the Board of Trustees (2017: 2) with the Treasurer serving as Chair. In addition, there are two additional co-opted members of the Finance Committee; one is US-based and the other in the UK.

The Remuneration Committee governs the remuneration packages of executive staff. The membership of the committee comprises 4 trustees (2017: 4) from the Board of Trustees, with the Chair of Depaul International serving as Chair.

Arrangements for setting the pay and remuneration of key management personnel

The Depaul Group Policy and Principles for the Determination of Executive Remuneration reflects the Depaul Group's reward philosophy for key management personnel, and forms the basis upon which Depaul International and Depaul Group subsidiaries are expected to manage executive remuneration.

The objective of the Depaul Group's Executive remuneration policy and principles is to ensure that the Chief Executive and staff team are, in a fair and responsible manner, rewarded for their contributions to the success of the charity. The appropriateness and relevance of the remuneration policy is reviewed annually, including reference to comparisons with other charities, ensuring the Depaul Group remains sensitive to the broader issues e.g. pay and employment conditions elsewhere.

We aim to recruit and reward staff, subject to experience, broadly at the median market value of like-posts in the voluntary/not-for-profit sector to allow for progression over time.

More details can be found on the website int.depaulcharity.org in the governance section.

Management - Organisational Structure and Decision Making

In order to ensure that Depaul International is managed efficiently and effectively, the Trustees have delegated a range of day-to-day decision making powers to management. The Trustees have established appropriate controls and reporting mechanisms to ensure that the staff team operates within the powers delegated to it.

Statement on Charity Governance Code

The Depaul Group reviews its governance practice against its own governance and financial governance frameworks on a regular basis. The governance framework aligns to the principles of the Charity Governance Code.

In 2018, the Board reviewed its own governance practice, compared this with the Charity Governance Code and adopted the principles and recommended practice of the Code. This was undertaken proportionately to the charity's circumstances.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Employee Involvement and Employment of the Disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. Trustees in each Depaul organisation are actively encouraged to visit projects to meet with employees and listen to their views.

The Depaul Group has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers Policy
- Health & Safety Policy

In accordance with the Depaul Group's Equal Opportunities Policy, the Depaul Group has long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Depaul Group's offices.

Volunteers

Depaul International has a strong culture of volunteering. It believes that voluntary sector organisations should be a platform for people to show their care and compassion, and that the experience should be as beneficial to our volunteers as it is to us. Depaul International will ensure that volunteers have a strong involvement in the development of the organisation. The Depaul Group has volunteer coordinators to ensure that best value is derived from the efforts of our volunteers.

In 2018 over 1,700 volunteers (2017: 1,400) contributed nearly 127,000 hours (2017: 126,000) to the group. Depaul International and the Group are grateful for the continued efforts of its volunteers who are involved in service provision, administration and fundraising.

Depaul Ireland holds Investors in Volunteers awards, the first organisation to achieve this in both the Republic of Ireland and Northern Ireland.

Robert's Story - USA

Robert was about to finish high school when he fell off a tractor – leaving him with serious brain injury. He started to suffer from depression and severe mood swings and eventually he could not stay with family or friends any longer. He was homeless and suicidal; moving back and forth between hospitals and shelters.

At the age of 22, Robert was referred to St. Lazare House, a supportive residence for homeless youth. Robert had his own apartment and 24/7 access to our support team. Soon, Robert found a job.

After only six months, Robert was ready to move into his own apartment. At last, he has a safe and welcoming home, is part of the community and has a job he enjoys. And Depaul USA is there to help, whenever he should needs us.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES' INDEMNITIES

Trustees of Depaul International, Depaul UK, Depaul USA and Depaul Ireland are covered by professional indemnity insurance. The Trustees of Depaul International were covered by the policy held by Depaul UK during 2018.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Depaul International for the purposes of company law) are responsible for preparing the Group Strategic Report, the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- the Trustee has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the charitable group's auditor in connection with preparing its report and to establish that the charitable group's auditor is aware of that information.

This report was approved by the Trustees, on 26 September 2019 and signed on their behalf by:



John Darley, Chair

DEPAUL INTERNATIONAL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEPAUL INTERNATIONAL

OPINION

We have audited the financial statements of Depaul International for the year ended 31 December 2019 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEPAUL INTERNATIONAL (continued)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the

Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEPAUL INTERNATIONAL (continued)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London

Date: 30th September 2019

DEPAUL INTERNATIONAL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Restricted funds 2018 £000	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
INCOME FROM:					
Donations and legacies	3	3,785	3,995	7,780	6,961
Charitable activities	7	16,059	12,018	28,077	26,890
Other fundraising events and trading activities	4,5	8	428	436	384
Investments	6	-	6	6	39
Other income	8	-	2,912	2,912	2,559
TOTAL INCOME		19,852	19,359	39,211	36,833
EXPENDITURE ON:					
Raising funds:					
Voluntary income	9,11	21	2,518	2,539	2,138
Fundraising trading	9	-	94	94	103
Charitable activities	10,11	19,196	15,962	35,158	31,481
TOTAL EXPENDITURE		19,217	18,574	37,791	33,542
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS					
		635	785	1,420	3,291
Net (loss)/gains on investments		-	(4)	(4)	2
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		635	781	1,416	3,293
Transfers between funds		-	-	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		635	781	1,416	3,293
Currency translation differences		158	90	248	108
NET MOVEMENT IN FUNDS		793	871	1,664	3,401
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,199	9,748	12,947	9,546
TOTAL FUNDS CARRIED FORWARD		3,992	10,619	14,611	12,947

The notes on pages 24 to 53 form part of these financial statements.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£000	2018 £000	£000	2017 £000
FIXED ASSETS					
Intangible assets	17		-		14
Tangible assets	18		7,993		7,802
Programme related investments	19		47		47
			<u>8,040</u>		<u>7,863</u>
CURRENT ASSETS					
Stocks	20	3		3	
Debtors: amounts falling due after more than one year	21	23		11	
Debtors: amounts falling due within one year	21	3,821		3,565	
Current asset investments	22	108		99	
Cash at bank and in hand		8,663		7,336	
			<u>12,618</u>	<u>11,014</u>	
CREDITORS: amounts falling due within one year	23	(3,411)		(3,501)	
			<u>9,207</u>		<u>7,513</u>
NET CURRENT ASSETS					<u>7,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,247</u>		<u>15,376</u>
CREDITORS: amounts falling due after more than one year	24		(2,636)		(2,429)
NET ASSETS			<u>14,611</u>		<u>12,947</u>
GROUP FUNDS					
Restricted funds	25,35		3,992		3,199
Unrestricted funds	25,35		10,619		9,748
TOTAL FUNDS			<u>14,611</u>		<u>12,947</u>

The financial statements were approved and authorised for issue by the Trustees on 26 September 2019 and signed on their behalf, by:



John Darley, Chair

The notes on pages 24 to 53 form part of these financial statements.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£000	2018 £000	£000	2017 £000
CURRENT ASSETS					
Debtors	21	136		154	
Cash at bank		492		353	
		<u>628</u>		<u>507</u>	
CREDITORS: amounts falling due within one year					
	23	(86)		(44)	
NET CURRENT ASSETS			<u>542</u>		<u>463</u>
NET ASSETS			<u>542</u>		<u>463</u>
TOTAL FUNDS					
Restricted funds	25,35		246		174
Unrestricted funds	25,35		296		289
TOTAL FUNDS			<u>542</u>		<u>463</u>

The financial statements were approved and authorised for issue by the Trustees on 26 September 2019 and signed on their behalf, by:



John Darley, Chair

The notes on pages 24 to 53 form part of these financial statements.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 £000	2017 £000
Cash flows from operating activities			
Net cash provided by operating activities	27	1,935	2,931
Cash flows from investing activities:			
Dividends, interest and rents from investments		4	(2)
Purchase of tangible fixed assets		(661)	(1,187)
Net cash used in investing activities		(657)	(1,189)
Cash flows from financing activities:			
Repayments of borrowings		(147)	(173)
Cash inflows from new borrowing		196	768
Non cash-flow adjustments arising from exchange rate movements on borrowings		-	(139)
Net cash provided by financing activities		49	456
Change in cash and cash equivalents in the year		1,327	2,198
Cash and cash equivalents brought forward		7,336	5,138
Cash and cash equivalents carried forward	28	8,663	7,336

The notes on pages 24 to 53 form part of these financial statements.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1.1 Company status

The charity, Depaul International, is registered as a company limited by guarantee in England and Wales (number: 5245818). The members of the company are currently the Trustees named on page 52. Its registered address is: St Vincent's Centre, Carlisle Place, London, SW1P 1NL.

Depaul International is also registered as a charity with the Charity Commission (number: 1107385).

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015: the Charities SORP) and the Companies Act 2006.

Depaul International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Depaul International and all of its subsidiary undertakings ('subsidiaries').

1.4 Going concern

Depaul International continues to operate on a going concern basis. The Trustees regularly review detailed financial projections, which are adjusted to take into account revised assumptions and events. Where such projections indicate a potential problem corrective action is taken to protect the future financial viability of the organisation. The key risks assessed are described in the Trustees' Report. There are no material uncertainties about the Depaul Group's ability to continue as a going concern.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised. (See Trustees' report for more information about their contribution.)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants receivable from the Government and other agencies have been included as income from activities in furtherance of the group's objects where these amount to a contract for services, but as donations where the money is given in response to a fundraising appeal or with greater freedom of use.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Overheads have been allocated on the basis of direct costs in the relevant project or activity.

Fundraising costs are those incurred in seeking voluntary contributions, contracts and statutory grants. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Resources expended on charitable activities comprise expenditure incurred on the defined charitable purposes and include grants payable, direct staff and other costs attributable to those activities including allocated support costs.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.9 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.10 Intangible fixed assets and amortisation

Intangible assets are capitalised at cost.

The associated costs of a franchise are amortised on a straight-line basis over the term of the franchise agreement.

Amortisable intangible assets are reviewed periodically for impairment when events or changes in circumstances indicate the carrying amount of an asset may not be recoverable.

1.11 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the SOFA.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 to 100 years straight line
Long Term Leasehold Property	-	lesser of life of lease or their useful life
Short Term Leasehold Property	-	10 years
Motor vehicles	-	3-4 years
Fixtures & fittings	-	2-5 years
Computer equipment	-	2-5 years
Land	-	Not depreciated

1.12 Operating leases

Rentals under operating leases are charged to the SOFA on a straight line basis over the lease term.

1.13 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets held at settlement value / amortised cost amounted to £12,977,000 (2017: £11,762,000). Financial liabilities held at settlement value / amortised cost amounted to £4,747,000 (2017: £4,674,000)

1.15 Foreign currencies

Items included in the financial statements of each of the Depaul Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in sterling, which is the charity's functional and presentation currency.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the SOFA.

1.16 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.18 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.19 Significant estimates and judgments

The Depaul Group's critical accounting policies under FRS 102 have been set by management with the approval of the Trustees. The application of these policies requires estimates and assumptions to be made concerning the future and judgments to be made on the applicability of policies to particular situations. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Under FRS 102 an estimate or judgemental may be considered critical if it involves matters that are highly uncertain or where different estimation methods could reasonably have been used, or if changes in the estimate that would have a material impact on the Depaul Group's results are likely to occur from period to period.

The critical judgments required when preparing the group accounts are as follows:

(i) Provisions - As part of Depaul UK's rental income arrangements with tenants and local authorities, all rental income is received in arrears and there is always a risk of some debts becoming irrecoverable. An appropriate provision has been made in the accounts to take account of that risk.

(ii) Useful economic lives of tangible assets - The annual amortising and depreciation charges for the intangible and tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are amended when necessary to reflect current estimates based on future investments and physical condition of the assets. For freehold properties, a valuation is conducted every five years. In addition, impairment reviews are carried out every year.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated SOFA includes the results of the charity's wholly owned subsidiaries which provide services for clients. The summary financial performance of the charity alone is:

	2018	<i>2017</i>
	£000	<i>£000</i>
Grants and donations	942	<i>864</i>
Group subscriptions from subsidiaries	395	<i>340</i>
Income from charitable activities	40	<i>55</i>
Total income	1,377	<i>1,259</i>
Expenditure on charitable activities	1,172	<i>1,006</i>
Expenditure on raising funds	108	<i>111</i>
Foreign exchange differences	18	<i>14</i>
Total expenditure	1,298	<i>1,131</i>
Net income	79	<i>142</i>

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2018 £000	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Donations from individuals	817	2,236	3,053	1,601
Churches, SVP, schools and other societies	280	879	1,159	1,189
Famvin Homeless Alliance grant	428	-	428	211
Corporate donations	65	106	171	854
Grants	1,766	523	2,289	2,614
Legacies	418	27	445	145
Gifts in kind	11	224	235	347
Total	3,785	3,995	7,780	6,961
<i>Total 2017</i>	<i>3,749</i>	<i>3,212</i>	<i>6,961</i>	

4. INCOME FROM FUNDRAISING EVENTS

	Restricted funds 2018 £000	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Events	8	328	336	304
<i>Total 2017</i>	<i>56</i>	<i>248</i>	<i>304</i>	

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TRADING ACTIVITIES

	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Charity trading income			
Sales income	100	100	80
Charity trading costs			
Running expenses	94	94	103
Net income/(expenditure) from trading activities	6	6	(23)

The trading comprises retail sales of donated goods. This is undertaken by a trading subsidiary of Depaul USA.

6. INVESTMENT INCOME

	Unrestricted & Total funds 2018 £000	<i>Unrestricted & Total funds 2017 £000</i>
Investment income - local listed investments	6	2
Investment income - local cash	-	37
	6	39
<i>Total 2017</i>	39	

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Restricted funds 2018 £000	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Contracts for project work	15,954	1,232	17,186	16,508
Rents and charges to residents	-	6,326	6,326	5,846
Other income	105	4,460	4,565	4,536
	16,059	12,018	28,077	26,890
<i>Total 2017</i>	<i>15,202</i>	<i>11,688</i>	<i>26,890</i>	

8. OTHER INCOME

	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Lotteries	2,865	2,865	2,516
Other income	47	47	43
	2,912	2,912	2,559
<i>Total 2017</i>	<i>2,559</i>	<i>2,559</i>	

Other income includes £2,865,000 (2017: £2,516,000) income from lotteries, received by Depaul UK. The People's Postcode Lottery was appointed as Depaul UK's external lottery manager to run lotteries on their behalf. Other income shows only the net proceeds of these lotteries included in these accounts as this better reflects the impact on operations.

	Unrestricted funds 2018 £000	Total funds 2018 £000	<i>Total funds 2017 £000</i>
Gross Proceeds	8,912	8,912	8,115
Expenses	(2,472)	(2,472)	(1,551)
Prize funds	(3,575)	(3,575)	(4,048)
Total	2,865	2,865	2,516

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

9. RAISING FUNDS EXPENDITURE ANALYSIS

	Fundraising costs £000	Trading £000	Total 2018 £000	<i>Total</i> <i>2017</i> <i>£000</i>
Direct staff and volunteer costs	1,140	52	1,192	1,172
Other direct costs	1,135	42	1,177	826
Support and governance costs	264	-	264	243
	<u>2,539</u>	<u>94</u>	<u>2,633</u>	<u>2,241</u>
<i>Total 2017</i>	<u>2,138</u>	<u>103</u>	<u>2,241</u>	

10. CHARITABLE ACTIVITIES EXPENDITURE ANALYSIS

	Accommodation and Resettlement £000	Outreach and Work in the Community £000	Other £000	Total 2018 £000	<i>Total</i> <i>2017</i> <i>£000</i>
Direct staff and volunteer costs	15,173	3,022	2,396	20,591	18,246
Other direct costs	8,378	1,406	700	10,484	9,363
Support and governance costs	2,864	590	494	3,948	3,692
	<u>26,415</u>	<u>5,018</u>	<u>3,590</u>	<u>35,023</u>	<u>31,301</u>
<i>Total 2017</i>	<u>26,687</u>	<u>4,066</u>	<u>548</u>	<u>31,301</u>	

The work of the Depaul Group is complex, but for accounts purposes the charitable activities are classified simply as:

Accommodation and Resettlement comprises expenditure on our shelters, hostels, hospices and move-on accommodation.

Outreach and Work in the Community covers the work in our day centres, visits to orphanages and prisons and family mediation work.

Other expenditure includes costs relating to volunteering, training and developing new activities.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

11. SUPPORT AND GOVERNANCE COSTS

	Fundraising costs £000	Accom- modation and Resettle- ment £000	Outreach & Work in the Community £000	Other Charitable Expenditure £000	Total 2018 £000	Total 2017 £000
Direct staff and volunteer costs	168	2,001	477	282	2,928	2,938
Other direct costs	96	863	113	254	1,326	997
Total	264	2,864	590	536	4,254	3,935
<i>Total 2017</i>	243	3,113	475	104	3,935	

ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Staff and Volunteer Costs £000	Other costs £000	2018 £000	2017 £000
Operations	1,298	902	2,200	2,075
Human Resources	775	202	977	716
Finance	840	144	984	1,030
Governance				
Auditors' remuneration	-	79	79	81
Trustees expenses reimbursed	9	-	9	18
Legal Costs	-	5	5	15
	2,922	1,332	4,254	3,935

12. TURNOVER

All turnover arose within charitable activities that support homeless people and campaign to end homelessness, across the globe.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

13. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	<i>2017</i>
	£000	<i>£000</i>
Depreciation of tangible fixed assets:		
- owned by the charitable group	385	<i>288</i>
Amortisation of intangible fixed assets	14	<i>3</i>
Operating lease rentals	426	<i>760</i>
Interest receivable	6	<i>37</i>

During the year, no Trustees received any remuneration or benefits in kind (2017 - £NIL). During the year, 8 Trustees received reimbursement of expenses of £9,000 (2017 – 8 trustees £18,000).

14. AUDITOR'S REMUNERATION

	2018	<i>2017</i>
	£000	<i>£000</i>
Fees payable to the charity's auditor and its associates for the audit of the charity's annual accounts	14	<i>12</i>
Fees payable to the subsidiaries' auditors in respect of:		
The auditing of accounts of subsidiaries by the company's auditor	38	<i>34</i>
The auditing of accounts of subsidiaries by other auditors	28	<i>35</i>

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

15. STAFF NUMBERS AND COSTS

The staff numbers include permanent staff and weekly locum staff for the Depaul Group.

The average number of persons employed by the charity during the year was as follows:

	2018	<i>2017</i>
	No.	<i>No.</i>
Accommodation and Resettlement	584	<i>588</i>
Outreach and Work in the Community	138	<i>140</i>
Other Charitable activities	2	<i>1</i>
Cost of generating funds	28	<i>29</i>
Operations	52	<i>38</i>
Human resources	19	<i>11</i>
Finance	20	<i>23</i>
	843	<i>830</i>

Average headcount is expressed as a full time equivalent.

The number of higher paid employees was:

	2018	<i>2017</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	3	<i>3</i>
In the band £70,001 - £80,000	3	<i>4</i>
In the band £80,001 - £90,000	3	<i>4</i>
In the band £90,001 - £100,000	2	<i>0</i>
In the band £100,001 - £110,000	2	<i>0</i>

The total amount of benefits received by the key management personnel of Depaul International is £285,000 (2017: £233,000). In relation to these employees, there were staff costs of £28,000 (2017: £26,000) in employers' national insurance. Details of the key management personnel can be found on page 53.

Of those employees in the Depaul Group who earned £60,000 or more during the year (as defined above), employer contributions are made to money purchase schemes in respect of 10 (2017: 8) of them. Total employer contributions to money purchase schemes in respect of such employees during the year amounted to £44,000 (2017: £38,000).

The Depaul Group Policy and Principles for the Determination of Executive Remuneration reflects the Depaul Group's reward philosophy for senior executive staff, and form the basis upon which Depaul International and Depaul Group subsidiaries are expected to manage executive remuneration. More details can be found on the website www.int.depaulcharity.org in the transparency section.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

STAFF AND VOLUNTEER COSTS (continued)

Staff and volunteer costs for the year were as follows:

	2018	<i>2017</i>
	£000	<i>£000</i>
Wages and salaries	19,732	<i>18,178</i>
Social security costs	1,963	<i>1,814</i>
Pension costs	663	<i>505</i>
Sub total	22,358	<i>20,497</i>
Other employee costs	2,343	<i>1,799</i>
Total	24,701	<i>22,296</i>

Other employee costs comprise professional fees needed to develop bids to commissioners for new services. It also includes agency staff, volunteers' expenses (including the European Volunteer Scheme where young people from Europe live and volunteer at Depaul projects), Vincentian Values and other training, employee travel, insurance and recruitment. More details on the contribution of volunteers can be found on page 15.

During the year £64,000 (2017: £139,000) was paid out in redundancy and termination payments. This was largely in relation to restructuring of central services teams in Depaul UK. All obligations in relation to redundancy are recognised in the year in which the redundancy or termination is agreed.

16. TAXATION

Depaul International and its subsidiaries are registered charities or the local equivalent and therefore are not liable to direct taxes on income derived from their charitable activities, as they fall within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. VAT and other sales taxes incurred are not recoverable and are included as part of the underlying expenditure

17. INTANGIBLE FIXED ASSETS

	2018
Group	Franchise
Cost	£000
At 1 January 2018 and 31 December 2018	24
Amortisation	
At 31 December 2018	24
Carrying amount	
At 31 December 2018	-
<i>At 31 December 2017</i>	<i>14</i>

During 2012, Depaul USA entered into a 10 year franchise agreement. The agreement will no longer generate future revenues and the asset has been fully written down in 2018.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

18. TANGIBLE FIXED ASSETS

Group	Freehold property £000	L/Term Leasehold Property £000	Motor vehicles £000	Fixtures & fittings £000	Total £000
Cost or valuation					
At 1 January 2018	6,011	1,946	157	577	8,691
Additions	69	5	38	549	661
Disposals	(73)	(4)	-	(14)	(91)
At 31 December 2018	<u>6,007</u>	<u>1,947</u>	<u>195</u>	<u>1,112</u>	<u>9,261</u>
Depreciation					
At 1 January 2018	295	181	110	303	889
Charge for the year	156	85	32	112	385
On disposals	(1)	(1)	-	(4)	(6)
At 31 December 2018	<u>450</u>	<u>265</u>	<u>142</u>	<u>411</u>	<u>1,268</u>
Net book value					
At 31 December 2018	<u>5,557</u>	<u>1,682</u>	<u>53</u>	<u>701</u>	<u>7,993</u>
<i>At 31 December 2017</i>	<u>5,717</u>	<u>1,766</u>	<u>47</u>	<u>271</u>	<u>7,802</u>

19. PROGRAMME RELATED INVESTMENTS

Group	£000
Market value	
At 1 January 2018 and 31 December 2018	<u>47</u>
<i>At 31 December 2017</i>	<u>47</u>

Programme related investments are recognised at amortised cost.

During the year ended 31 March 1999 Depaul UK contributed £47,000 towards the refurbishment of properties in Newcastle owned by Home Housing and occupied by the Simonside project which Depaul UK manages and funds. Depaul UK has a legal charge on the building and, in the event of the termination of the project, will recover either the amount of £47,000 or 20% of the proceeds from a sale of the property, whichever is higher.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

20. STOCKS

	Group		Charity	
	2018 £000	<i>2017</i> <i>£000</i>	2018 £000	<i>2017</i> <i>£000</i>
Inventory	<u>3</u>	<u>3</u>	<u>-</u>	<u>-</u>

21. DEBTORS

	Group		Charity	
	2018 £000	<i>2017</i> <i>£000</i>	2018 £000	<i>2017</i> <i>£000</i>
Due after more than one year				
Trade debtors	15	5	-	-
Prepayments and accrued income	8	6	-	-
	<u>23</u>	<u>11</u>	<u>-</u>	<u>-</u>

	Group		Charity	
	2018 £000	<i>2017</i> <i>£000</i>	2018 £000	<i>2017</i> <i>£000</i>
Due within one year				
Amounts owed by group undertakings	-	-	115	108
Other debtors	889	572	21	44
Sundry debtors and prepayments	1,703	1,313	-	2
Government Grants Receivable	1,229	1,680	-	-
	<u>3,821</u>	<u>3,565</u>	<u>136</u>	<u>154</u>

22. CURRENT ASSET INVESTMENTS

	Group	
	2018 £000	<i>2017</i> <i>£000</i>
Quoted investments	<u>108</u>	<u>99</u>

Group listed investments

The market value of the listed investments at 31 December 2018 was £108,000 (2017: £99,000).

Listed investments held in the UK amount to £83,000 (2017: £91,000). The remainder are listed investments held in the US, by Depaul USA.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

23. CREDITORS: Amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2018 £000	<i>2017</i> <i>£000</i>	2018 £000	<i>2017</i> <i>£000</i>
Other loans	324	426	-	-
Trade creditors	977	906	74	2
Amounts owed to group undertakings	-	-	-	4
Other taxation and social security	468	407	12	10
Other creditors	11	-	-	-
Accruals and deferred income	1,631	1,762	-	28
	<u>3,411</u>	<u>3,501</u>	<u>86</u>	<u>44</u>

	<u>Group</u>		<u>Charity</u>	
	2018 £000	<i>2017</i> <i>£000</i>	£000	£000
Deferred income				
Deferred income at 1 January	759	841	-	-
Resources deferred during the year	(954)	876	-	-
Amounts released from previous years	1,023	(963)	-	-
Forex Differences	4	5	-	-
Deferred income at 31 December	<u>832</u>	<u>759</u>	<u>-</u>	<u>-</u>

Income is deferred where there are outstanding performance conditions that are required to be met before the charity is entitled to recognise income received or where time restrictions on the use of monies have been imposed by the funder.

The loans comprise:

Depaul USA took out the following loans to improve liquidity.

- A note payable from the State Bank to Depaul USA of \$144,956 (£114,000) with an interest rate of 2.3%, collateralised by a certificate of deposit owned by the Chair of Depaul USA. The principal is due to be repaid in May 2019.
- A note payable of \$200,000 (£156,000) collateralised by assets of Depaul USA, interest at 6%, principal payments vary in accordance with the note agreement in May 2019. Depaul USA is subject to and complied with all covenants as defined in the agreement as at 31 December 2018.
- A note payable of \$25,000 (£19,000), non-interest bearing with annual principal payments of \$25,000 maturing in January 2019.

Depaul France

- A note payable from the Daughters of Charity to Depaul France of up to €480,000 for the refurbishment of Perichaux building in Paris. The note is non-interest bearing, secured by the building and repayable from 31 December 2017. The balance owed at 31 December 2018 was €235,000 (£211,000), (2017: £209,000). Agreement has been reached with the Daughters of Charity to repay the loan at €5,000 per quarter from March 2019 and payments have been made in line with this revised agreement.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

24. CREDITORS: Amounts falling due after more than one year

	Group	
	2018	<i>2017</i>
	£000	<i>£000</i>
Other loans	2,581	<i>2,361</i>
Trade creditors	55	<i>54</i>
Accruals and deferred income	-	<i>14</i>
	2,636	<i>2,429</i>
	2,636	<i>2,429</i>

The deferred income relates entirely to a deferred grant for Depaul Slovakia, due to be used by 31 December 2021.

Other loans included above fall due as follows:

	Group	
	2018	<i>2017</i>
	£'000	<i>£'000</i>
Between one and two years	244	<i>106</i>
Between two to five years	338	<i>159</i>
Over five years	1,999	<i>2,096</i>
	2,581	<i>2,361</i>
	2,581	<i>2,361</i>

Creditors include amounts not wholly repayable within 5 years as follows:

	Group	
	2018	<i>2017</i>
	£000	<i>£000</i>
Repayable by instalments	2,054	<i>2,143</i>
	2,054	<i>2,143</i>
	2,054	<i>2,143</i>

In 2017, Depaul USA entered into an agreement with the St Louis Mental Health Board (SLMHB) to provide permanent supportive housing for homeless residents. The SLMHB provided a \$250k note (£195k) to fund the programme. The note payable bears no interest for a term of ten years. From May 2018 and for each successive annual anniversary until the end of the term of the loan, the principal balance is reduced without any payment by \$25k and recognised as income.

During 2016, Depaul UK entered into a loan arrangement with London Housing Foundation. This loan is repayable on semi-annual installments from 30 June 2018. Interest is charged at 4% per annum. The loan is secured against 10 St Stephens Crescent, a property owned by Depaul UK.

In 2015, Depaul USA entered into an agreement with the Philadelphia Redevelopment Authority (PRA) to provide permanent supportive housing for homeless residents. This programme was funded by the Department for Housing and Urban Development (HUD). The loan bears no interest for a term of 30 years. Beginning on the 26th anniversary of the loan and for each successive anniversary until the end of the term, the principal balance shall be reduced without any payment by an amount equal to 20% of the original principle amount of \$2,080k (£1,788k). This agreement included funding of approximately \$147k (£109k) for developer fees. Although these fees have been earned by the organisation, recognition of income will be deferred in conjunction with the HUD loan agreement.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

25. CURRENT YEAR STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Gains/ losses	Carried forward
	£000	£000	£000	£000	£000	£000
Designated funds						
Depaul International						
Website development	15	-	(15)	-	-	-
Ukraine	40	-	(17)	-	-	23
Contingency	24	-	-	-	-	24
Charles Leeming	31	-	-	-	-	31
Exchange rate differences	11	-	(1)	-	-	10
Unrestricted capital funds and long term liabilities retained in						
UK capital	2,870	-	-	(74)	-	2,796
France capital	89	-	-	(45)	-	44
Slovakia capital	625	-	-	(18)	-	607
Slovakia LT liability	(34)	-	-	(21)	-	(55)
Unrestricted revenue funds retained in						
UK	3,458	14,710	(13,258)	(56)	(4)	4,850
Ireland	1,993	1,985	(1,846)	(120)	53	2,065
Slovakia	16	907	(908)	39	2	56
Ukraine	9	62	(260)	230	19	60
France	101	107	(168)	45	(2)	83
USA	332	1,311	(1,793)	(42)	3	(189)
Croatia	-	36	(14)	-	(1)	21
Sub total	9,580	19,118	(18,280)	(62)	70	10,426
General funds held at DPI	168	636	(627)	-	16	193
Inter-Company Transfers	-	(395)	333	62	-	-
Total Unrestricted Funds	9,748	19,359	(18,574)	-	86	10,619

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

CURRENT YEAR STATEMENT OF FUNDS (continued)

Restricted Funds

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Gains/ losses	Carried forward
	£000	£000	£000	£000	£000	£000
Funds held in Depaul International:						
Slovakia	15	-	-	-	-	15
Ukraine	55	278	(278)	-	-	55
Croatia	-	1	-	-	-	1
France	-	11	(1)	-	-	10
IGH	41	23	(56)	-	-	8
FHA	63	428	(334)	-	-	157
	174	741	(669)	-	-	246

Funds held in Subsidiaries

Croatia	-	85	(105)	-	-	(20)
UK	812	2,618	(2,019)	-	-	1,411
Ireland	141	14,079	(14,338)	540	158	580
N Ireland	540	-	-	(540)	-	-
Slovakia	10	-	-	-	-	10
France	7	-	-	-	-	7
Ukraine	131	117	(86)	-	-	162
USA	1,384	2,212	(2,000)	-	-	1,596
Total	3,199	19,852	(19,217)	-	158	3,992

The designated funds are amounts set aside by Trustees for a specific purpose such as supporting a specific subsidiary or to cover possible risks. The Charles Leeming fund (^) is to support cross-cultural and professional learning across the group. The exchange rate differences fund is to cover any exchange rate losses.

The designated capital and long term liabilities funds relate to funds invested in fixed assets and associated loans that are used by the group to carry out their activities and are not available for use elsewhere.

The intra-company transfers comprise group subscriptions from the subsidiaries, net of the UK management recharge, grants to subsidiaries and transfers between funds which are eliminated on consolidation.

The restricted funds represent the aggregate of restricted income, expenditure and funds in each of the Depaul organisations for projects where donors have specified how the funds are to be used.

Within Depaul International restricted income is received to spend in specific subsidiaries. Within the Ukraine restricted fund is an amount received from the trustees of the Peter Stebbings estate who have donated £40,000 to specifically renovate a shelter in Ukraine, for which we are very grateful. In addition Depaul International receives restricted funding for the work that is undertaking by the charity in relation to the Institute of Global Homelessness (IGH) and Famvin Homeless Alliance (FHA). Further details of these operations are outlined in note 32.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

**NOTES T-O THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

26. CURRENT YEAR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £000	Unrestricted funds £000	2018 £000
Tangible fixed assets	1,875	6,118	7,993
Intangible fixed assets	-	14	14
Programme related investments	-	47	47
Debtors due after more than one year	-	23	23
Current assets	4,219	8,376	12,595
Creditors due within one year	(471)	(2,940)	(3,411)
Creditors due in more than one year	(1,631)	(1,005)	(2,636)
Total	3,992	10,619	14,611

27. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2018 £000	2017 £000
Net income for the year (as per Statement of Financial Activities)	1,416	3,293
Adjustment for:		
Amortisation	14	3
(Loss)/Gains on investments	(4)	2
Currency translation differences	248	108
Loss on the sale of fixed assets	85	43
Decrease in stocks	-	1
Increase in debtors	(268)	(1,067)
Increase in creditors	59	254
Depreciation charges	385	285
Currency translation difference on assets	-	9
Net cash provided by operating activities	1,935	2,931

28. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2018 £000	2017 £000
Cash in hand	8,663	7,336
Total	8,663	7,336

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

29. CAPITAL COMMITMENTS

At 31 December 2018 the group and charity had no capital commitments.

30. PENSION COMMITMENTS

Depaul International, Depaul UK and Depaul Ireland operate defined contributions pension schemes. The Depaul International scheme is managed within the Depaul UK scheme. The assets of the schemes are held separately from those of the Depaul Group in independently administered funds. The pension cost charges represent contributions payable by these organisations to each fund and amounted to £401,000 (2017: £383,000). Contributions totalling £45,000 (2017: £48,000) were payable to the funds at the balance sheet date and are included in creditors.

31. OPERATING LEASE COMMITMENTS

At 31 December 2018 the total of the Group's future minimum lease payments under non-cancellable operating leases was:

	2018	<i>2017</i>
	£000	<i>£000</i>
Within 1 year	410	<i>561</i>
Between 1 and 5 years	412	<i>534</i>
After more than 5 years	338	<i>382</i>
Total	1,160	<i>1,477</i>

The organisation also entered into a 99 year capital lease in December 2014 for property located in Philadelphia.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

32. PRINCIPAL SUBSIDIARIES AND THEIR RESULTS

Depaul International was incorporated on 29 September 2004 to create a group structure to provide a focus of unity, stability and continuity to enable the existing Depaul subsidiaries at that time to grow and develop, to extend the work of the Depaul Group outside the UK and Ireland by setting up new subsidiaries, and to ensure that the shared Vincentian ethos of the organisation was maintained throughout the organisation, especially as it developed and expanded its work into new countries.

Depaul International is the parent company of:

Depaul UK, a company incorporated in England and Wales limited by guarantee (no. 2440093) and registered as a charity by the Charity Commission for England and Wales (no. 802384) and its wholly owned subsidiaries *Depaul UK Trading CIC* and *Depaul Housing Services*.

Depaul Ireland, a company incorporated in Ireland with limited liability (no. 357828) and also recognised in Ireland as a charity and its wholly owned subsidiary Depaul Northern Ireland, a company incorporated in Northern Ireland limited by guarantee (no. 054106) and registered as a charity by the Charity Commission for Northern Ireland (no. 102995). *Depaul Housing Association* was registered as a company incorporated in Ireland with limited liability (no. 590529) as a subsidiary of Depaul Ireland on 4th October 2016.

Depaul Slovensko, a legal entity established as non-profit organisation under the laws of the Slovak Republic and recognised as having charitable status (no. 37924443).

Depaul Ukraine, a Ukrainian charitable organisation incorporated under the Constitution of Ukraine in accordance with the law of Ukraine on 'Charity and Charitable Organisations' (no. 35119436). Branches are registered in Kharkiv, Odesa, Snyatin and Kiev.

Depaul USA, a not-for-profit organisation incorporated in the State of Delaware with limited liability and recognised by the Internal Revenue Service as having Charitable Status (no. 6605030) and its wholly owned subsidiaries *Immaculate Cleaning Services LLC*, *Marillac Properties LLC*, *Depaul USA Thrift LLC* and *Depaul USA Realty LLC*.

Depaul France, a company incorporated in France (no. 799 505 813 00011 9499Z) and charitable organisation incorporated under French Law as a loi 1901 (no. W751220144), and

Depaul Group Trading Limited, a company incorporated in England and Wales limited by shares (no. 9408970) is dormant.

On 11th April 2018, Depaul Croatia, an Association (PIN 57378713460) joined the Depaul Group. It is a legal entity established and existing under the laws of Croatia as a non-profit organization providing generally helpful services and recognised as having Charitable Status there, having its registered Head Office at Frana Kresnika 15, 51 000, Rijeka, Croatia.

A summary of the results of members of the Depaul Group for 2018 are on the following page:

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

PRINCIPAL SUBSIDIARIES AND THEIR RESULTS (continued)

£'000	Depaul International	Depaul France	Depaul Ukraine	Depaul Slovensko	Depaul USA	Depaul Ireland	Depaul UK	Depaul Croatia
Grants and Donations	942	104	179	773	1,591	1,119	3,370	120
Income from Charitable Activities	435	3	230	134	1,907	15,103	11,087	1
Other Incoming Resources	0	0	0	0	47	346	2,871	0
Total Income	1,377	107	409	907	3,545	16,568	17,328	121
Charitable Activities	1,161	172	327	904	3,584	15,698	13,782	120
Fundraising	137	0	0	0	87	856	1,589	0
Trading Activities	0	0	0	0	94	0	0	0
Governance	0	-2	0	2	67	37	40	0
Total Expenditure	1,298	170	327	906	3,832	16,591	15,411	120
Surplus / Deficit (-)	79	-63	82	1	-287	-23	1,917	1
Balance Sheet								
Fixed Assets	0	255	155	620	2,428	3	4,555	24
Current Assets	628	98	67	277	2,007	3,988	6,358	38
Current Liabilities	-86	-8	0	-224	-552	-1,339	-1,276	-61
Net Current Assets	542	345	222	673	3,883	2,652	9,637	1
Long Term Liabilities	0	-211	0	-55	-1,788	0	-582	0
Net Assets	542	134	222	618	2,095	2,652	9,055	1

The results above are before the elimination of inter group transactions.

The structure forms a group, as each of the parent companies have control through certain powers and shared objectives. This usually comes with the power to appoint all or a majority of Trustees to the Board of Trustees of their respective subsidiary companies. Depaul International as the ultimate parent has the right to appoint all or the majority of Trustees to each of its direct subsidiaries and to approve all other appointments. The exception is Depaul Croatia where Depaul International has the power to govern the financial and operating policies of the entity under an arrangement based on the group agreement.

The Institute of Global Homelessness is a jointly controlled operation between Depaul International and DePaul University and has been accounted for as such.

The Famvin Homeless Alliance (FHA) is a collaboration within the Vincentian Family (with two million members) aimed at reducing and, where possible, ending homelessness in the countries where Vincentian organisations work. The FHA addresses the issue of homelessness from a global and systemic perspective, acknowledging the urgency to work with organisations beyond the Vincentian Family. FHA is a collaboration without a legal entity and Depaul International has been asked to provide management and governance to progress its work.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

33. RELATED PARTY TRANSACTIONS

We continue to be very grateful to The Daughters of Charity who provide support to the Depaul Group in many ways. A loan was advanced by the Daughters to Depaul France in 2015 to finance the refurbishment of the Perichaux project. The outstanding balance at 31 December 2018 is €235k (2017: €235k), see Note 23. Some of the Daughters support our projects with their time. Depaul subsidiaries spent £34k (2017: £82k) on professional fees to the Daughters of Charity for this service. Depaul USA also received a grant from the Daughters of Charity; the current year's commitment has been recognised of £336k (2017: \$450k)

Depaul Ireland received donations and funding of £25k (2017: £23k) from the Society of Saint Vincent de Paul during the financial year.

The Daughters of Charity and the Society of Saint Vincent de Paul are both sponsor organisations as defined in our Articles of Association and, as such, have a nominated member on the Depaul International Board.

The Depaul International Chief Executive Officer, Ian Brady, is also a trustee of London Housing Foundation (LHF). During 2018 LHF made grants to Depaul International of £100k (2017: £100k). In 2016 Depaul UK secured a loan arrangement with LHF. The outstanding balance at 31 December 2018 was £635k, See Note 24.

The note payable of \$142,856 from the State Bank to Depaul USA was secured in 2017 by a certificate of deposit owned by the Chair of Depaul USA. The principal balance is \$144,956 (£114k).

The aggregate of other donations received by the group from other related parties of Depaul International during 2018 was £428k (2017: £258k). We are also grateful to the Ambassadors of Depaul International who made further donations of £213k (2017: £77k).

Transactions between Depaul International and its subsidiaries

The Chairs of the subsidiaries were Trustees of Depaul International by right until February 2017. As part of the governance arrangements after this time, only the Chairs of Depaul Ukraine and Depaul USA are trustees of Depaul International.

The financial statements eliminate the transactions within the Depaul Group. These transactions are listed below.

In 2018, the subsidiaries paid a total of £395k (2017: £340k) in group subscriptions to Depaul International. This covers the running costs of the secretariat.

Depaul International raised funds and made grants to the subsidiaries amounting to £518k during 2018 (2017: £380k)

In 2018, Depaul International paid Depaul UK £9k (2017: £11k) in management charges for rent of office space, Finance, HR and IT support.

The following intra-company balances were owed to Depaul International at 31 December 2018:

Depaul USA £49k (2017: £8k)

Depaul UK £20k (2017: 68k)

Depaul Ireland £46k (2017: £32k)

Depaul Slovakia were owed £nil (2017: £4k) by Depaul International at 31 December.

Depaul Ireland were owed £31k (2017: NIL) by Depaul UK at 31 December 2018.

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

34. PRIOR PERIOD STATEMENT OF FINANCIAL ACTIVITIES

2017 STATEMENT OF FINANCIAL ACTIVITIES

	Restricted £000	Unrestricted £000	2017 £000
INCOME FROM:			
Donations and legacies	3,749	3,212	6,961
Other fundraising events	-	328	328
Investments	2	37	39
Charitable activities	15,151	11,688	26,839
Other income	56	2,559	2,615
TOTAL INCOME	19,009	17,824	36,833
EXPENDITURE ON:			
Raising funds	(19)	(2,222)	(2,241)
Charitable activities	(17,603)	(13,698)	(31,301)
TOTAL EXPENDITURE	(17,622)	(15,920)	(33,542)
Other adjustments			
Currency translation differences	(93)	203	110
Transfer between funds	(171)	171	-
Net movement in funds for the year	1,123	2,278	3,401

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

35. PRIOR YEAR STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Gains/ losses	Carried forward
	£000	£000	£000	£000	£000	£000
Designated funds						
Slovakia	12	-	-	(12)	-	-
France	-	-	-	15	-	15
Ukraine	23	-	-	17	-	40
Contingency	36	-	-	(12)	-	24
C Leeming	32	-	-	(1)	-	31
Exchange Rate differences	16	-	-	(5)	-	11
Unrestricted capital funds and long term liabilities retained in						
UK	2,697	-	-	173	-	2,870
France capital	111	-	-	(14)	(8)	89
France LT liabilities	-	-	-	-	-	-
Slovakia capital	628	-	-	(3)	-	625
Slovakia LT liabilities	(41)	-	-	7	-	(34)
Unrestricted revenue funds retained in						
UK	1,729	13,920	(12,060)	(133)	2	3,458
Ireland	1,036	1,137	(1,036)	294	43	1,474
N. Ireland	563	733	(662)	(115)	-	519
Slovakia	2	173	(148)	(11)	-	16
Ukraine	6	9	-	-	(6)	9
France	110	130	(159)	15	5	101
USA	344	1,455	(1,643)	-	176	332
Intra-company transfers	-	(55)	220	(165)	-	-
Sub total	7,304	17,502	(15,488)	50	212	9,580
General funds						
General funds	166	662	(647)	(6)	(7)	168
Intra-company transfers	-	(340)	215	127	(2)	-
Total unrestricted funds	7,470	17,824	(15,920)	171	203	9,748

DEPAUL INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

PRIOR YEAR STATEMENT OF FUNDS (continued):

Prior Year Restricted Funds

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Gains/ losses	Carried forward
	£000	£000	£000	£000	£000	£000
Funds held in Depaul International:						
Slovakia	22	7	(14)	-	-	15
Ukraine	9	247	(198)	4	(7)	55
Ireland	-	-	-	-	-	-
France	1	-	(1)	-	-	-
IGH	18	112	(89)	-	-	41
Famvin Homeless Alliance	-	211	(148)	-	-	63
UK	-	20	(20)	-	-	-
Funds retained in subsidiaries:						
UK	789	2,126	(2,063)	(40)	-	812
Ireland	234	10,244	(10,333)	-	(4)	141
N Ireland	487	2,552	(2,320)	(179)	-	540
Slovakia	37	598	(632)	7	-	10
France	4	12	(8)	(1)	-	7
Ukraine	18	384	(276)	-	5	131
USA	457	2,820	(1,806)	-	(87)	1,384
Intra-company transfers	-	(324)	286	38	-	-
Total	2,076	19,009	(17,622)	(171)	(93)	3,199

For explanations of funds please see Note 25.

36. PRIOR YEAR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £000	Unrestricted funds £000	2017 £000
Tangible fixed assets	1,763	6,039	7,802
Intangible fixed assets	-	14	14
Programme related investments	-	47	47
Debtors due after more than one year	-	677	677
Current assets	2,976	7,361	10,337
Creditors due within one year	-	(3,501)	(3,501)
Creditors due in more than one year	(1,540)	(889)	(2,429)
Total	3,199	9,748	12,947

DEPAUL INTERNATIONAL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Trustees	<p>Chair John Darley^{1,2} Treasurer Patrick Litton, FCA^{1,2}</p> <p><u>Appointed members from other branches of the Vincentian Family</u> Sister Margaret Barrett DC, representing the Daughters of Charity of Saint Vincent de Paul Father Dennis Holtschneider, representing the Congregation of the Mission (appointed 22 January 2018) Adrian Abel, representing the Society of Saint Vincent de Paul</p> <p><u>Appointed Chairs from national subsidiaries</u> Father Vitaliy Novak CM, Depaul Ukraine, representing Depaul subsidiaries Kay Gerhardt, Depaul USA, representing Depaul subsidiaries</p> <p><u>Independent members</u> Dame Louise Casey CB² Patricia Jones Heidi Kruitwagen^{2,3}</p> <p><u>Finance committee members who are not Trustees of Depaul International</u> Matthew McKenna¹ Timothy Haigh¹</p> <p>¹ Member of Finance Committee ² Member of Remuneration Committee ³ Director of Depaul Group Trading</p>
Company registered number	5245818
Charity registered number	1107385
Registered and principal office	St Vincent's Centre Carlisle Place London SW1P 1NL
Principal operating office	St Vincent's Centre Carlisle Place London SW1P 1NL
Company secretary	Mark McGreevy, OBE
Group Chief Executive Officer	Mark McGreevy, OBE

DEPAUL INTERNATIONAL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Depaul International key management personnel	Mark McGreevy, OBE, Group Chief Executive Officer Ian Brady, Depaul International Chief Executive Officer Christopher Fyfe, CPFA, Group Finance and Resources Director Jason Eades, Senior Partnerships Manager Anja Bohnsack, Research and Development Manager
Independent auditor	Crowe U.K. LLP St Bride's House 10 Salisbury Square London EC4Y 8EH
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP
Solicitors	Freshfields Bruckhaus Deringer 65 Fleet Street London EC4Y 1HS